

**BUDGET  
REPORT  
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

**7020 The St. Albert School Division**

**Legal Name of School Jurisdiction**

60 Sir Winston Churchill Ave St. Albert AB T8N 0G4; (780) 460-3712; michael.brenneis@spschools.org

**Contact Address, Telephone & Email Address**

**BOARD CHAIR**

Mr. John Allen

original signed May 28, 2025

Name

Signature

**SUPERINTENDENT**

Ms. Krimsen Sumners

original signed May 28, 2025

Name

Signature

**SECRETARY TREASURER or TREASURER**

Mr. Michael R. Brenneis CPA, CA

original signed May 28, 2025

Name

Signature

**Certified as an accurate summary of the year's budget as approved by the Board**

**of Trustees at its meeting held on** May 28, 2025 .

Date

c.c. Alberta Education  
Financial Reporting & Accountability Branch  
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## Legend:

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Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

## HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

**Budget Highlights, Plans & Assumptions:**

- St. Albert Public Schools appreciates the new Adjusted Enrolment Method (AEM) of funding. It is an improvement. The school division is still faced with funding challenges due to the AEM not fully financially supporting student growth. Not fully funding the increase in student population effectively places a growth tax on expanding school jurisdictions resulting in a situation where at a slice in time children in a declining jurisdiction are attract more dollars than children in a growing jurisdiction. This creates inequities in the delivery of educational services including but not limited to teacher time and classroom resources.
- The division appreciates continued provincial government support for board autonomy with respect to the province approving its requests for exceeding the prescribed reserve cap. The new reserve cap better enables school divisions to meet the educational needs of the children under its stewardship within reasonable provincial reserve parameters.
- The division is experiencing inflationary pressures and specifically increases in costs related to employee benefit plans (ASEBP) and Workers' Compensation Board (WCB).
- The current collective agreement between St. Albert Public Schools and ATA (Alberta Teachers Association) expired 31/08/2024. The cost of this settlement is unknown but it is assumed a TEBA settlement will be funded through the Teacher Salary Settlement Grant. An amount of 3% for this has been budgeted in expenditures and revenues to more closely reflect the eventual reality.
- The current collective agreement between St. Albert Public Schools and CUPE (Canadian Union of Public Employees) has been settled and the costs are reflected in the BRF.
- 2025-2026 assumes the regular collection of instruction and reduced transportation fees. It also includes the risk that fee revenue may not be fully realized in a turbulent Alberta economy with high inflation for basic necessities such as fuel, utilities, and food. The risk and impact of tariffs are unknown.
- The 31/08/25 AOS (accumulated operating surplus) and US (unrestricted surplus) percentage of expenses is projected to be greater than 6% and will continue to be drawn down within the parameters of the prior Minister's approval which includes a CTS foods lab for BCHS and the board funded relocation of four BCHS modulars currently used to decant students during the BCHS addition and modernization project.

**Significant Business and Financial Risks:**

- The risk of inflation and increased salary expectations without the autonomy to address inequities.
- There is a considerable amount of additional stress placed on the centrally coordinated site-based decision-making school division by having to operate within a reserve range of 6. Instead of focusing on instructional leadership, schools feel the constant pressure of having to closely monitor their financial position. The revised reserve cap effective August 31, 2025 increased schools' ability to react to awkward cohort sizes and actual September enrolments that differ from the projections provided to the province the previous January for the upcoming school year. Schools often require enough surplus to purchase one addition teaching FTE to solve these awkward student cohort predicaments.
- Human resource costs (i.e. absences, substitute costs, benefit provider premiums, WCB, investigations, etc.) are uncertain and/or escalating.
- In a human resource based organization future ATA and CUPE collective agreement settlements are always a significant expense as well as a reality and an unpredictable risk.
- The division is continuing to address learning difficulties and mental health issues while implementing new curriculum.
- A turbulent economy is creating positive enrolment growth but there is uncertainty with respect to new provincial legislation and funding decisions.
- Surpluses and deficits will be carried forward at August 31, 2025 by the schools in a site based environment. Significant amounts of the surplus carryforward will be used to fund both certificated and non-certificated staff in 2025-2026. Concerns regarding the future impact of the AEM calculation exist. Schools want to carry surplus amounts forward into 2025-2026 and beyond to address awkward cohorts and not fully funded growth.
- The school division needs to maintain a capital reserve balance. Its provincially unsupported buildings are all over 30 years in age (e.g. an administration building, an older facility services (maintenance) building and an old outreach building). These will need to be modernized or replaced. The province does not support the replacement of non-instructional and outreach buildings. The unsupported infrastructure is significant and continues to age and its eventual upgrade/replacement needs to be considered.
- The program accommodation risk that the school division will not have adequate classroom space to house its growing number of students. The additional risk that 40 portables are over 30 years old will become unserviceable. 27 of those portables are over 40 years old and 12 of those are near or over 50 years of age!
- Cyber risk and attacks to information are a huge concern for public sector entity.
- Geo-political risk including but not limited to a heightened emotional state for students/staff, increased stress levels due to unpredictability, and on a more practical level supply chain and tariff disruption.
- The uncertainty and difficulty of no longer receiving approximately 1 million in Jordan's Principle federal funding
- The uncertainty of the movement towards government consolidation including but not limited to the Real Property Act and the subsequent sustainability of school jurisdictions.
- Cost escalation/inflationary risk with supplies, equipment, and services. Specifically, utilities' price increase as well as the BCHS addition and modernization project further unforeseen costs that will need to be covered internally. The complex and difficult BCHS addition and modernization project is slated for completion in late 2026. Continuing to carry reserve funds for the four modulars that will need to be relocated and the conclusion of the project and funds for uncovered costs including but not limited to the construction of a CTS not in the GOA's scope of work
- The lack of properly sized and properly located new school sites in St. Albert is a current and fundamental organizational risk.

**BUDGETED STATEMENT OF OPERATIONS**  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
<b>REVENUES</b>			
Government of Alberta	\$ 112,407,339	\$103,989,589	\$100,103,123
Federal Government and First Nations	\$ -	\$0	\$388,577
Property taxes	\$ -	\$0	\$0
Fees	\$ 4,633,230	\$4,565,184	\$4,440,183
Sales of services and products	\$ 1,164,955	\$1,007,325	\$2,007,933
Investment income	\$ 609,450	\$908,950	\$1,196,002
Donations and other contributions	\$ 356,237	\$307,150	\$394,505
Other revenue	\$ 308,102	\$353,820	\$303,087
<b>TOTAL REVENUES</b>	<b>\$119,479,313</b>	<b>\$111,132,018</b>	<b>\$108,833,410</b>
<b>EXPENSES</b>			
Instruction - ECS	\$ 3,789,704	\$4,296,226	\$4,344,868
Instruction - Grade 1 to 12	\$ 94,707,308	\$86,717,432	\$82,105,225
Operations & maintenance	\$ 16,082,854	\$15,169,055	\$13,975,137
Transportation	\$ 4,163,208	\$3,651,964	\$3,243,944
System Administration	\$ 3,518,285	\$3,422,773	\$3,090,776
External Services	\$ 904,769	\$661,834	\$489,360
<b>TOTAL EXPENSES</b>	<b>\$123,166,128</b>	<b>\$113,919,284</b>	<b>\$107,249,310</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>(\$3,686,815)</b>	<b>(\$2,787,266)</b>	<b>\$1,584,100</b>

**BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)**  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
<b>EXPENSES</b>			
Certificated salaries	\$ 53,012,792	\$49,550,753	\$48,283,707
Certificated benefits	\$ 13,241,243	\$12,842,606	\$12,092,337
Non-certificated salaries and wages	\$ 16,861,818	\$15,148,121	\$15,631,408
Non-certificated benefits	\$ 6,108,642	\$5,448,700	\$5,219,268
Services, contracts, and supplies	\$ 28,726,986	\$25,768,943	\$19,870,127
Capital and debt services			
Amortization of capital assets			
Supported	\$ 4,676,275	\$4,545,095	\$5,308,549
Unsupported	\$ 434,572	\$498,266	\$525,103
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 103,800	\$116,800	\$129,910
Losses on disposal of capital assets	\$ -	\$0	\$18,221
Other expenses	\$ -	\$0	\$170,680
<b>TOTAL EXPENSES</b>	<b>\$123,166,128</b>	<b>\$113,919,284</b>	<b>\$107,249,310</b>

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS**  
for the Year Ending August 31

REVENUES	Approved Budget 2025/2026										Actual Audited 2023/24					
	Instruction		Operations and Maintenance		Transportation	System Administration	External Services	TOTAL								
	ECS	Grade 1 to 12														
			\$	\$	\$	\$	\$	\$	\$	\$		\$	\$	TOTAL		
(1) Alberta Education	\$	3,217,218	\$	86,207,941	\$	10,648,496	\$	3,485,708	\$	3,431,978	\$	491,606	\$	107,462,947	\$	96,212,406
(2) Alberta Infrastructure - non remediation	\$	-	\$	-	\$	4,676,275	\$	-	\$	-	\$	-	\$	4,676,275	\$	3,903,779
(3) Alberta Infrastructure - remediation	\$	-	\$	-	\$	29,117	\$	-	\$	-	\$	-	\$	29,117	\$	-
(4) Other - Government of Alberta	\$	-	\$	237,000	\$	-	\$	-	\$	-	\$	-	\$	237,000	\$	39,412
(5) Federal Government and First Nations	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	388,577
(6) Other Alberta school authorities	\$	-	\$	2,000	\$	-	\$	-	\$	-	\$	-	\$	2,000	\$	26,350
(7) Out of province authorities	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(8) Alberta municipalities-special tax levies	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(9) Property taxes	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(10) Fees	\$	827,113	\$	3,283,617	\$	-	\$	522,500	\$	-	\$	-	\$	4,633,230	\$	4,440,183
(11) Sales of services and products	\$	-	\$	614,025	\$	5,000	\$	-	\$	35,000	\$	510,930	\$	1,164,955	\$	2,007,933
(12) Investment income	\$	-	\$	609,450	\$	-	\$	-	\$	-	\$	-	\$	609,450	\$	1,196,002
(13) Gifts and donations	\$	-	\$	106,887	\$	-	\$	-	\$	-	\$	31,350	\$	138,237	\$	263,545
(14) Rental of facilities	\$	-	\$	298,102	\$	10,000	\$	-	\$	-	\$	-	\$	308,102	\$	294,521
(15) Fundraising	\$	-	\$	218,000	\$	-	\$	-	\$	-	\$	-	\$	218,000	\$	130,960
(16) Gains on disposal of tangible capital assets	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(17) Other	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	8,566
(18) TOTAL REVENUES	\$	4,044,331	\$	91,577,022	\$	15,368,888	\$	3,988,208	\$	3,466,978	\$	1,033,886	\$	119,479,313	\$	108,833,410

EXPENSES															
(19)	Certificated salaries	\$	2,048,834	\$	49,854,566			\$	632,699	\$	476,693	\$	53,012,792	\$	48,283,707
(20)	Certificated benefits	\$	328,411	\$	12,729,069			\$	109,680	\$	74,083	\$	13,241,243	\$	12,092,337
(21)	Non-certificated salaries and wages	\$	686,409	\$	11,680,770	\$	3,310,623	\$	218,453	\$	958,691	\$	16,861,818	\$	15,631,408
(22)	Non-certificated benefits	\$	322,821	\$	4,428,549	\$	1,043,807	\$	60,366	\$	250,628	\$	6,108,642	\$	5,219,262
(23)	SUB - TOTAL	\$	3,386,475	\$	78,692,954	\$	4,354,430	\$	278,819	\$	1,951,698	\$	89,224,495	\$	81,226,720
(24)	Services, contracts and supplies	\$	403,229	\$	15,646,103	\$	6,925,392	\$	3,883,389	\$	1,524,223	\$	28,726,986	\$	19,870,127
(25)	Amortization of supported tangible capital assets					\$	4,676,275								
(26)	Amortization of unsupported tangible capital assets			\$	265,951	\$		\$		\$	41,864	\$		\$	
(27)	Amortization of supported ARO tangible capital assets	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(28)	Amortization of unsupported ARO tangible capital assets	\$	-	\$	-	\$	29,117	\$	-	\$	-	\$	-	\$	27,679
(29)	Accretion expenses	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	170,680
(30)	Supported interest on capital debt	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(31)	Unsupported interest on capital debt	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(32)	Other interest and finance charges	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(33)	Losses on disposal of tangible capital assets	\$	-	\$	102,300			\$	1,000	\$	500	\$	103,800	\$	129,910
(34)	Other expense	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	18,221
		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(35)	TOTAL EXPENSES	\$	3,789,704	\$	94,707,308	\$	16,082,854	\$	4,163,208	\$	3,518,285	\$	123,166,128	\$	107,249,310
(36)	OPERATING SURPLUS (DEFICIT)	\$	254,627	\$	(3,130,286)	\$	(713,966)	\$	(175,000)	\$	(51,307)	\$	(3,686,815)	\$	1,584,100

**BUDGETED SCHEDULE OF FEE REVENUE**  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
<b>FEES</b>			
TRANSPORTATION	\$522,500	\$485,750	\$514,078
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$347,739	\$339,432	\$331,091
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$1,126,585	\$894,343	\$734,235
Fees for optional courses	\$353,169	\$341,917	\$456,268
ECS enhanced program fees	\$696,730	\$754,088	\$751,781
Activity fees	\$987,077	\$1,005,356	\$939,487
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$378,183	\$370,453	\$409,679
Non-curricular goods and services	\$27,676	\$27,088	\$45,027
Non-curricular travel	\$12,000	\$162,000	\$112,212
OTHER FEES Required supplies, student union, graduation	\$181,571	\$184,757	\$146,325
<b>TOTAL FEES</b>	<b>\$4,633,230</b>	<b>\$4,565,184</b>	<b>\$4,440,183</b>

**PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY**

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$385,000	\$253,500	\$422,297
Special events	\$337,600	\$339,100	\$340,785
Sales or rentals of other supplies/services	\$266,075	\$273,575	\$390,409
International and out of province student revenue	\$0	\$0	\$30,677
Adult education revenue	\$45,000	\$55,000	\$40,496
Preschool	\$23,760	\$37,800	\$24,725
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$5,350	\$5,350	\$0
Other (describe) Study Key	\$3,000	\$3,000	\$4,749
Other (describe)	\$0	\$0	\$99,476
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
<b>TOTAL</b>	<b>\$1,065,785</b>	<b>\$967,325</b>	<b>\$1,353,614</b>

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1) ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	(2) INVESTMENT IN TANGIBLE CAPITAL ASSETS	(3) ENDOWMENTS	(4) SURPLUS FROM OPERATIONS (5+6)	(5) UNRESTRICTED SURPLUS	(6) INTERNALLY RESTRICTED OPERATING RESERVES	(7) CAPITAL RESERVES
<b>Actual balances per AFS at August 31, 2024</b>	\$21,443,060	\$3,465,124	\$0	\$11,372,606	\$3,977,751	\$7,394,855	\$6,605,330
<b>2024/2025 Estimated impact to AOS for:</b>							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus (deficit)	(\$2,432,095)			(\$2,432,095)	(\$2,432,095)		
Estimated board funded capital asset additions		\$227,533		(\$227,533)	(\$227,533)		\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0
Estimated amortization of capital assets (expense)		(\$5,067,555)		\$5,067,555	\$5,067,555		\$0
Estimated capital revenue recognized - Alberta Education		\$454,353		(\$454,353)	(\$454,353)		
Estimated capital revenue recognized - Alberta Infrastructure		\$4,221,922		(\$4,221,922)	(\$4,221,922)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$29,117)		\$29,117	\$29,117		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated unsupported debt principal repayment		\$0		\$354,818	\$1,939,138	(\$1,584,320)	(\$354,818)
Estimated reserve transfers (net)				\$0	\$0		\$0
Estimated reserve transfer	\$0	\$0	\$0	\$0	\$0		\$0
<b>Estimated Balances for August 31, 2025</b>	<b>\$19,010,965</b>	<b>\$3,272,260</b>	<b>\$0</b>	<b>\$9,488,193</b>	<b>\$3,677,658</b>	<b>\$5,810,535</b>	<b>\$6,250,512</b>
<b>2025/26 Budget projections for:</b>							
Budgeted surplus (deficit)	(\$3,686,815)			(\$3,686,815)	(\$3,686,815)		
Projected board funded tangible capital asset additions		\$300,000		(\$300,000)	(\$300,000)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)		(\$5,081,730)		\$5,081,730	\$5,081,730		
Budgeted capital revenue recognized - Alberta Education		\$454,353		(\$454,353)	(\$454,353)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$4,221,922		(\$4,221,922)	(\$4,221,922)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$29,117)		\$29,117	\$29,117		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted unsupported debt principal repayment		\$0		\$391,280	\$691,280	(\$300,000)	(\$391,280)
Projected reserve transfers (net)				(\$654,818)	\$845,182	(\$1,500,000)	\$654,818
Estimated reserve transfer (54 and 55)	\$0		\$0	\$5,672,412	\$1,661,877	\$4,010,535	\$6,514,050
<b>Projected Balances for August 31, 2026</b>	<b>\$15,324,150</b>	<b>\$3,137,688</b>	<b>\$0</b>	<b>\$5,672,412</b>	<b>\$1,661,877</b>	<b>\$4,010,535</b>	<b>\$6,514,050</b>

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES**  
**for the Year Ending August 31**

		Unrestricted Surplus Usage		Operating Reserves Usage			Capital Reserves Usage		
		Year Ended		Year Ended			Year Ended		
31-Aug-2028	31-Aug-2027	30-Aug-2028	30-Aug-2028	31-Aug-2028	31-Aug-2027	30-Aug-2028	31-Aug-2028	31-Aug-2027	30-Aug-2028
<b>\$3,077,056</b>	<b>\$1,061,877</b>	<b>\$1,161,877</b>		<b>\$5,810,535</b>	<b>\$4,010,535</b>	<b>\$3,010,535</b>	<b>\$6,260,512</b>	<b>\$4,514,050</b>	<b>\$0,054,050</b>
Projected opening balances									
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0			\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$5,110,647				\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$4,676,275)				\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0			\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0			\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0			\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0			\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0			\$0			
Projected reserves transfers (net)	Explanation	\$891,280	\$380,000	\$380,000	(\$300,000)	\$0	(\$391,200)	(\$380,000)	(\$380,000)
Projected assumptions/transfers of operations	Explanation	\$945,182	\$0	\$0	(\$1,500,000)	\$0	\$654,818	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0			\$0	\$0	\$0	\$0
New school start-up costs	Explanation	\$0	\$0			\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0		(\$500,000)	(\$500,000)		\$0	\$0
Non-recurring certificated remuneration	Explanation	\$0	\$0			\$0			
Non-recurring non-certificated remuneration	Explanation	\$0	\$0			\$0			
Non-recurring contracts, supplies & services	Explanation	\$0	\$0			\$0			
Professional development, training & support	Explanation	\$0	\$0			\$0			
Transportation Expenses	Explanation	\$0	\$0			\$0			
Operations & maintenance	Explanation	\$0	\$0			\$0			
English language learners	Explanation	\$0	\$0			\$0			
System Administration	Explanation	\$0	\$0			\$0			
OH&S / wellness programs	Explanation	\$0	\$0			\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0			\$0			
Debt repayment	Explanation	\$0	\$0			\$0			
POM expenses	Explanation	\$0	\$0			\$0			\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0			\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0			\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0			\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0			\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0			\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0			\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0			\$0			
Capital costs - School land & building	Explanation	\$0	\$0			\$0			
Capital costs - School modernization	Explanation	\$0	\$0			\$0			
Capital costs - School modular & additions	Explanation	\$0	\$0			\$0			
Capital costs - School building partnership projects	Explanation	\$0	\$0			\$0			
Capital costs - Technology	Explanation	\$0	\$0			\$0			
Capital costs - Vehicle & transportation	Explanation	\$0	\$0			\$0			
Capital costs - Administration building	Explanation	\$0	\$0			\$0			
Capital costs - POM building & equipment	Explanation	\$0	\$0			\$0			
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0			\$0			
Capital costs - Other	Explanation	(\$300,000)	\$0			\$0			
Building lease	Explanation	\$0	\$0			\$0			
Amortization expense (board)	Explanation		(\$380,000)	(\$380,000)	\$0	\$0			
Amortization for future capital purchases	Explanation		(\$500,000)	(\$500,000)	\$0	\$0			
Planned 25-28 operating deficit as detailed on 25-28 BRF	Explanation	(\$3,688,815)	\$0			\$0			
Other 4 - please use this row only if no other row is appropriate	Explanation		\$0			\$0			
<b>Estimated closing balance for operating contingency</b>		<b>\$1,061,877</b>	<b>\$1,161,877</b>	<b>\$661,877</b>	<b>\$4,010,535</b>	<b>\$3,010,535</b>	<b>\$6,514,050</b>	<b>\$6,054,050</b>	<b>\$0,774,050</b>

Total surplus as a percentage of 2020 Expenses	0.06943291	0.057901294	8.08%
ASO as a percentage of 2020 Expenses	4.81%	3.30%	2.56%

**DETAILS OF RESERVES AND  
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA  
for the Year Ending August 31, 2025**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split into two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/24 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

**PART 1: EXEMPTIONS**

		Amount	
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 9,488,193	
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$700,984	
Estimated 2024/25 Operating Reserves	8.19%	\$8,787,209	
Maximum 2024/25 Operating Reserve Limit	6.00%	\$ 6,434,959	
Estimated 2024/25 Operating Reserves Over Maximum Limit		\$ 2,352,250	Complete sections A and B below.

**SECTION A: 2023/24 EXEMPTION REQUEST**

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

\$	7,239,644
	2025-26

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

The \$500,000 exhaustion of the last O&M reserve is occurring in 2024/2025. \$1,655,000 of reserve was rolled out to schools in 2024/2025 to preserve staffing and educational supports, the \$800,000 to partially fund a connecting link between two schools now functioning as one campus to better utilize space (instructional programming and security) is slated for completion in May/June 2025 and a \$60,000 HVAC upgrade to better support truth and reconciliation initiatives (eg smudging) while maintaining OHS standards was completed. As previously communicated the \$500,000 for cyber hardening is ongoing work, the \$700,000 to relocate four modulars currently used to decant students during the BCHS addition and modernization is 2025-2026 expenditure as is the \$800,000 reserve contribution for a CTS lab that is not in the GOA's scope for the BCHS addition and modernization.

**SECTION B: (MAX LIMIT EXEMPTION CRITERIA)**

Please provide detailed rationale and planned usage for operating reserves in excess of the 2024/25 maximum:

\$	2,352,250
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Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

\$500,000 Technology upgrades and cyber hardening - ongoing

\$800,000 Bellerose Composite High School addition and modernization (including but not limited to unfunded CTS costs eg. the foods lab) est 2025-26 completion

\$700,000 Relocation of four modulars after the BCHS addition and modernization is complete

\$50,000 Inflationary costs

\$500,000 to be released in 2025-2026 to mitigate some of the otherwise negative staffing impacts of the AEM

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	\$ 8,787,209	\$ 6,082,391	\$ 5,582,391	
Inflationary costs	\$ (50,000)	\$ -		
technology upgrades	\$ (500,000)		\$ -	
BCHS Addition and modernization	\$ (800,000)	\$ (500,000)		
BCHS Modernization	\$ (700,000)			
Amortization of unsupported and future capital purchases	\$ (654,818)			
	<u>\$ 6,082,391</u>	<u>\$ 5,582,391</u>	<u>\$ 5,582,391</u>	
	5.67%	5.21%	5.21%	

**PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES**

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves):

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)		
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ 354,818	For the amortization of purchased assets.
<b>Net Transfer Between Operating and Capital Reserves</b>	<b>\$ 354,818</b>	
	2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ (654,818)	For the amortization of future specific purchases.
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ 391,280	For the amortization of purchased assets.
<b>Net Transfer Between Operating and Capital Reserves</b>	<b>\$ (263,538)</b>	



**PROJECTED STUDENT STATISTICS**  
**FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2025/2026 (Note 2)	Actual 2024/2025	Actual 2023/2024	
<b>Grades 1 to 12</b>				
<u>Eligible Funded Students:</u>				
Grades 1 to 9	6,372	6,221	6,135	Head count
Grades 10 to 12	2,911	2,802	2,607	Head count
Total	9,283	9,023	8,742	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	2.9%	3.2%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
<u>Other Students:</u>				
Total	83	83	72	Note 3
Total Net Enrolled Students	9,366	9,106	8,814	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Grades 1-12	9,366	9,106	8,814	
Percentage Change	2.9%	3.3%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	441	397	334	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	695	551	526	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
<b>EARLY CHILDHOOD SERVICES (ECS)</b>				
Eligible Funded Children	679	679	736	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	24	22	27	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	703	701	763	
Program Hours	578	576	581	Minimum program hours is 475 Hours
FTE Ratio	0.608	0.606	0.612	Actual hours divided by 950
FTE's Enrolled, ECS	428	425	467	
Percentage Change	0.6%	-8.9%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, ECS	703	701	763	
Percentage Change	0.3%	-8.1%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	45	54	50	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	8	20	31	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
<b>NOTES:</b>				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.				
3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.				

# **PROJECTED STAFFING STATISTICS FULL TIME EQUIVALENT (FTE) PERSONNEL**

<b>CERTIFICATED STAFF</b>	<b>Budget 2025/2026</b>		<b>Actual 2024/2025</b>		<b>Actual 2023/2024</b>		<b>Notes</b>
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	462.0	462.0	473.0	473.0	464.0	464.0	Teacher certification required for performing functions at the school level.
Non-School Based	14.0	9.0	12.0	7.0	11.0	8.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	476.0	471.0	485.0	480.0	475.0	472.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-1.9%		2.1%		0.2%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	117,049		110,330		109,060		
Student F.T.E. per certificated Staff	21.15		20.22		20.16		

## **Certificated Staffing Change due to:**

Enrolment Change

Other Factors (9.0)

Total Change (9.0)

budget constraints

Year-over-year change in Certificated FTE

## **Breakdown, where total change is Negative:**

Continuous contracts terminated

Non-permanent contracts not being renewed

Other (retirement, attrition, etc.) 17.0 17.0

Total Negative Change in Certificated FTEs 17.0 17.0

FTEs

FTEs

retirements and resignations

Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

*Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs).*

## **Certificated Number of Teachers**

Permanent - Full time	360.0	360.0	370.0	365.0	371.0	368.0
Permanent - Part time	66.0	66.0	65.0	65.0	71.0	71.0
Probationary - Full time	25.0	25.0	24.0	24.0	8.0	8.0
Probationary - Part time	17.0	17.0	19.0	19.0	13.0	13.0
Temporary - Full time	24.0	24.0	18.0	18.0	17.0	17.0
Temporary - Part time	39.0	39.0	27.0	27.0	30.0	30.0

## **NON-CERTIFICATED STAFF**

Instructional - Education Assistants	173.0	170.0	198.0	198.0	186.0	186.0	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	58.0	58.0	60.0	60.0	61.0	61.0	Personnel providing instruction support for schools under 'instruction' program areas other than EAs
Operations & Maintenance	54.0	52.0	53.0	51.0	58.0	56.0	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	3.0	-	3.0	1.0	2.0	1.0	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	20.0	5.0	22.0	3.0	24.0	5.0	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	308.0	285.0	336.0	313.0	331.0	309.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-8.3%		1.5%		-6.9%		

## **Explanation of Changes to Non-Certificated Staff:**

Education Assistant staff FTE are dependent on student needs. Non-certificated staffing including operations & maintenance is impacted by budget restrictions, inflation and scope, particularly insurance, utilities, and

## **Additional Information**

Are non-certificated staff subject to a collective agreement?

Yes

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

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<https://www.cupe1099.ca/wp-content/uploads/2020/12/L1099UO-collective-agreement-2019-2022.pdf>

Please note as of May 7, 2025 a new collective agreement has not yet been ratified.

School Jurisdiction Code: 7020

System Admin Expense Limit %	
7020 The St. Albert School Division	3.20%

